

**Chicago Public Schools - Office of Innovation & Incubation
2015-16 Financial & Compliance Performance Report**

School:	Moving Everest Charter School	School ID:	400178
Address:	416 N. Laramie	Financial Management & Compliance Accountability Version:	H
Phone:	(312) 683-9695	Term of Agreement:	2015-2020
Grades Served:	K-2		

Financial Management and Compliance

Category	Indicator	Performance
	Change in Net Assets	4
	Liquidity/Current Ratio	4
	Net Asset Ratio	4
	Cash on Hand Ratio	2
	Loan Delinquency	4
Financial Condition	Budget	3
Financial Practices	Annual Audit	3
Compliance	Legal Compliance	3
	Budget	4
	Quarterly Statements	4
	Audit	4
Reporting	CPS/State/Federal Compliance	4

Moving Everest
FY16 Scorecard

FY16 Change in Net Assets			
FY16 Surplus/Deficit	479,514	Actual change in net assets greater than budgeted change in net assets	4
FY16 Budgeted Surplus /Deficit	275,054		

Current Ratio			
Ratio Range	Performance Score	Current Ratio	7.54
	0 1	Performance Score	4
	1 2		
	1.1 3		
	1.3 4		
		Current Assets	555,766
		Current Liabilities	73,680

Net Asset Ratio			
Ratio Range	Performance Score	Net Asset Ratio	88.38%
	0 1	Performance Score	4
	0.1 2		
	0.2 3	Total Net Assets	560,286
	0.3 4	Total Assets	633,966

Cash on Hand Ratio			
Ratio Range	Performance Score	Cash on Hand Ratio	0.87
	0 1	Performance Score	2
	0.75 2		
	1 3	Year-end Cash Balance	183,179
	3 4	Est. Monthly Cash Expenses	209,598
		Total FY Expenses	2,593,629
		Less: Depreciation & Amortization	(8,077)
		Less: In-kind Contribution Expense	(70,378)
		Est. Total Cash Expenses	2,515,174
		Est. Monthly Cash Expenses (/12)	209,598

Loan Delinquency		
No late payments	Performance Score	4

FY17 Budget		
	Performance Score	3

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FY16 Annual Audit		
Audit Opinion:	Unqualified	3
Significant Deficiencies / Material Weakness:	One Significant Deficiency: Need for material audit adjustment	

Legal Compliance		
Findings:	One Finding: Infectious Disease Policies and Rules	3

Reporting - Timeliness or not Submitted		
FY16 Budget	On time	4
FY16 Quarterly Statements	On time	4
FY16 Audit	On time	4
CPS/Fed/State Compliance	On time	4